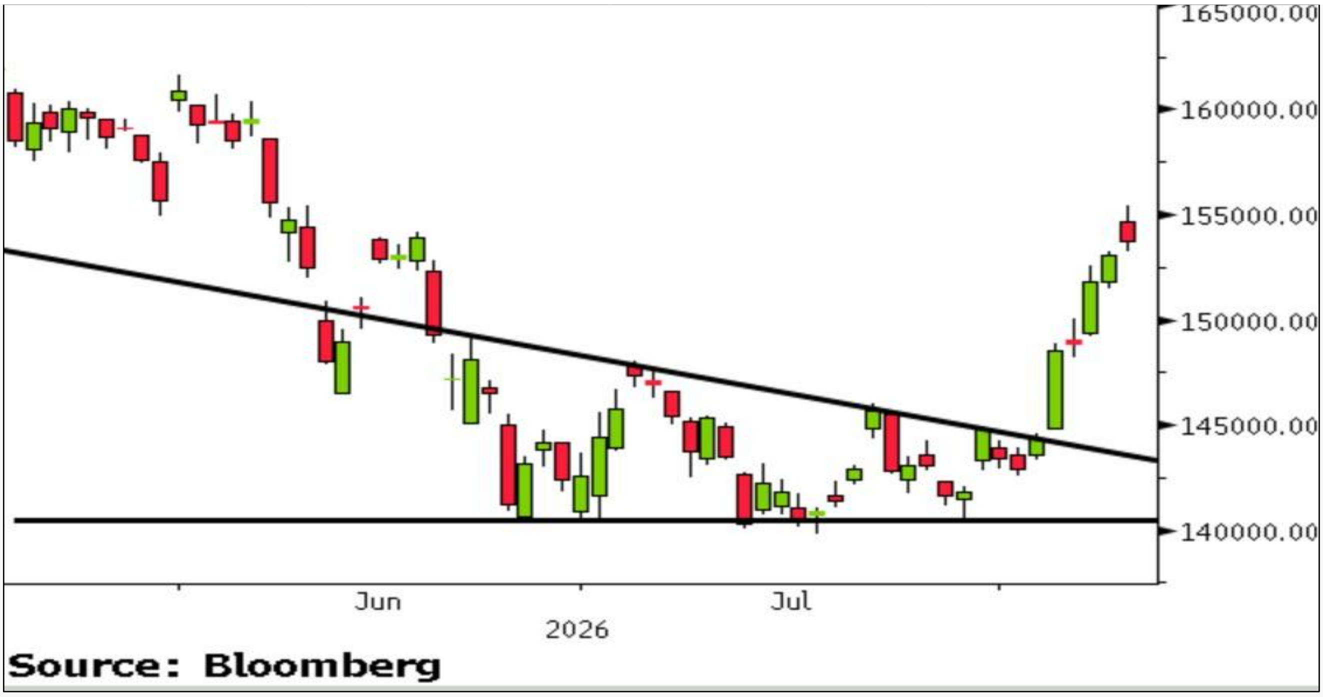
AXIS DIRECT

Commodities Daily Insights

12 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	153765(0.44%)	153220-155437	$4306.91-$4464.8



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback from multi-month high ahead of inflation data
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	155,000 (Up), 151,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	155061 | 156358 | 157278
Standard Pivot-Based Supports	152844 | 151924 | 150627
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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12 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	235659(-0.51%)	234539-241999	$62.87-$67.37

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-week high
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240,000 (Up), 235,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	240259 | 244859 | 247719
Standard Pivot-Based Supports	232799 | 229939 | 225339
Pivot	241316
MA Proximity (20/50/100/200)	200 DMA (0.5)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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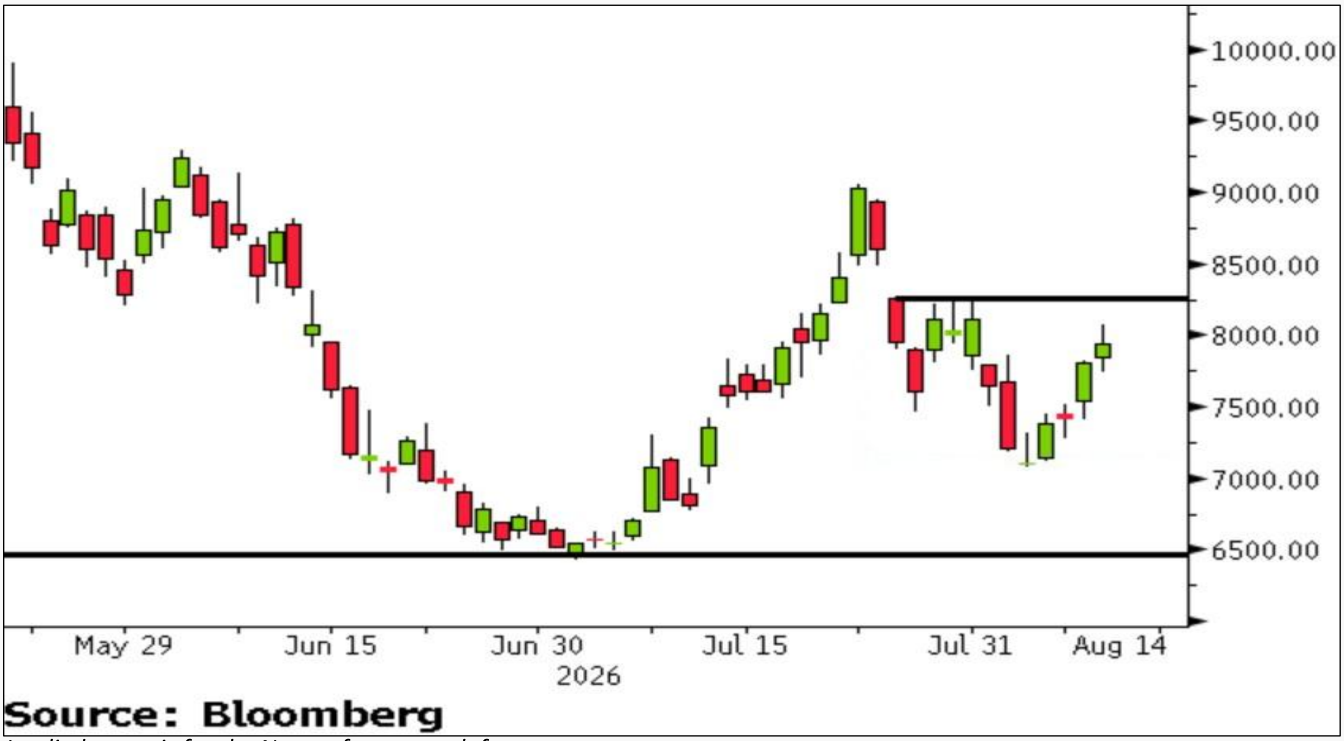
12 August 2026

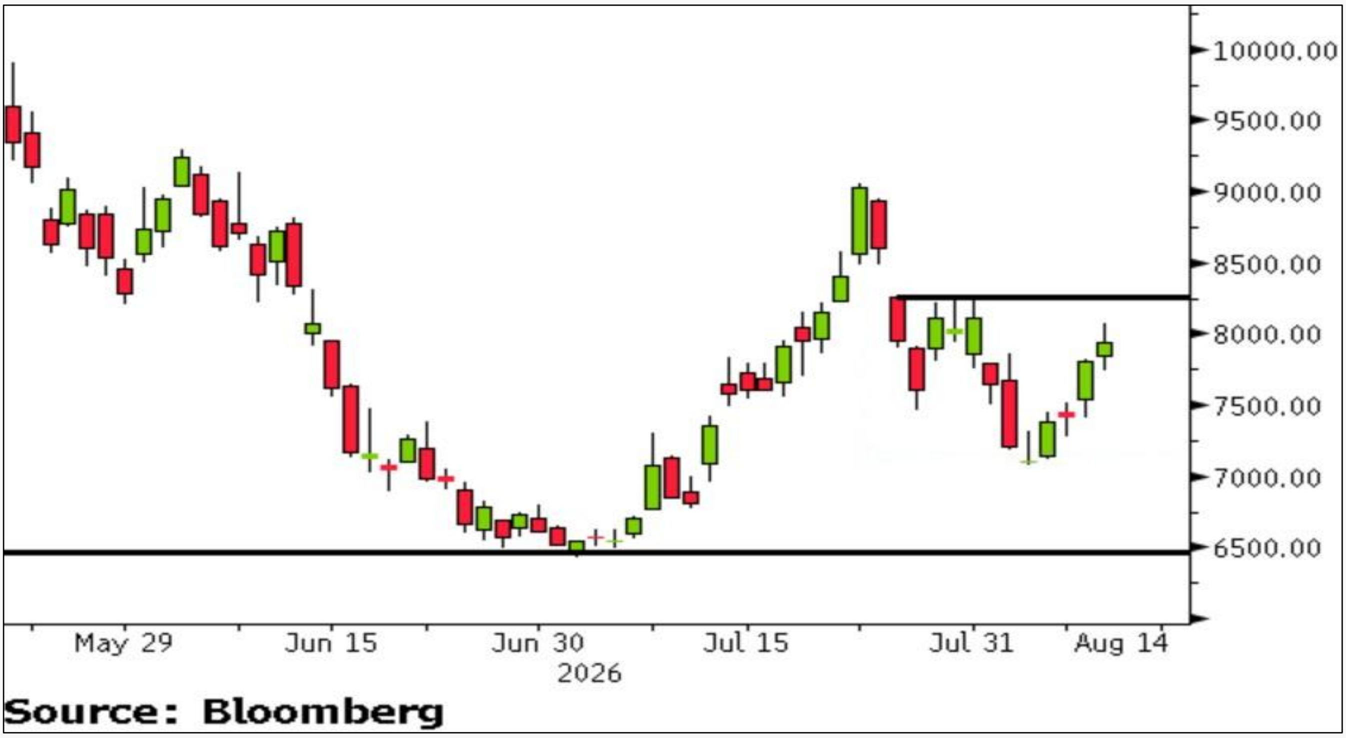
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7940(1.76%)	7746-8075	$79.69-$86.37



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns increased as Iran rule out any deal with USA
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	8,100 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	8095 | 8249 | 8424
Standard Pivot-Based Supports	7766 | 7591 | 7437
Pivot	8437
MA Proximity (20/50/100/200)	20 DMA (-0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1379.15(0.16%)	1375.9-1385.8	$6.61-$6.75



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply side concerns and strong demand prospect
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1360 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	1385 | 1390 | 1395
Standard Pivot-Based Supports	1375 | 1370 | 1365
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/12 18:00	US				CPI MoM	Jul	0.1%	--	-0.4%	--
22)	08/12 18:00	US				CPI YoY	Jul	3.4%	--	3.5%	--
23)	08/12 16:00	IN				CPI YoY	Jul	4.40%	--	4.38%	--
24)	08/12 16:30	US				MBA Mortgage Applications	Aug 7	--	--	-2.9%	--
25)	08/12 18:00	US				Core CPI YoY	Jul	2.5%	--	2.6%	--
26)	08/12 18:00	US				Core CPI MoM	Jul	0.2%	--	0.0%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	153765	154984	154375	154171	153968	154141	153562	153359	153155	152546
SILVER	235659	239762	237711	237027	236343	237399	234975	234291	233608	231556
CRUDE OIL	7940	8121	8030	8000	7970	7920	7910	7880	7850	7759
COPPER	1379.15	1384.6	1381.9	1381.0	1380.1	1380.3	1378.2	1377.3	1376.4	1373.7
Natural Gas	265.40	269.0	267.2	266.6	266.0	265.8	264.8	264.2	263.6	261.8
Lead	197.90	198.5	198.2	198.1	198.0	198.1	197.8	197.7	197.6	197.4
Zinc	393.35	395.0	394.2	393.9	393.6	393.8	393.1	392.8	392.5	391.7
Aluminium	356.50	359.1	357.8	357.4	356.9	357.1	356.1	355.6	355.2	353.9

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4366.8	4410.3	4388.6	4381.3	4374.1	4385.9	4359.6	4352.4	4345.1	4323.4
Silver spot	64.7	65.9	65.3	65.1	64.9	65.1	64.5	64.3	64.1	63.4
WTI Futures	83.2	85.1	84.1	83.8	83.5	83.0	82.9	82.6	82.3	81.4
Copper Futures	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.6	6.6	6.6
Natural Gas Futures	2.75	2.79	2.77	2.76	2.75	2.77	2.74	2.73	2.73	2.71

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +3.44 % 6563.58 +218.0!	Brazil Real -1.00 % 5.1617 c +0.051:	Japan 10Y +3.4 bp 2.823	Cocoa NYB -4.69 % 5654 c -278	Pakistan CDS -6.74 bp 347.92 c
Argentina MERVAL -3.19 % 3022484.5(-99580	Egypt Pound -0.60 % 50.2817 c +0.299:	Japan 30Y +2.3 bp 3.953	Cocoa ICE -4.10 % 4214 c -180	Estonia CDS -4.24 bp 43.55 c
Brazil IBOV -2.50 % 167874.64 -4305.2	Ghana Cedi -0.59 % 11.7544 +0.069	Japan 5Y +2.3 bp 2.090	U.K. Nat Gas +2.66 % 148.060 d +3.840	Argentina CDS -2.56 bp 534.93 c
Indonesia JCI -1.53 % 6267.880 c -97.49	Argentina Peso +0.45 % 1490.9573 -6.701(	Japan 2Y +2.2 bp 1.627	TTF Nat Gas EDX +2.10 % 59.970 d +1.235	Tunisia CDS +1.79 bp 704.29 c
South Africa FTSE -1.38 % 108085.60 -1507.4	Indonesia Rupiah -0.44 % 17840 c +78	Philippines (USD) 1... -2.2 bp 5.516	Sugar NYB +1.58 % 16.73 c +0.26	Iceland CDS -1.21 bp 39.60 c
Bulgaria Sofix +1.34 % 1332.57 c +17.68	Zambia Kwacha +0.35 % 18.7476 -0.064!	Singapore 5Y -2.2 bp 1.961	Gas Oil +1.51 % 1324.50 c +19.75	Vietnam CDS -0.81 bp 86.60 c

* Source: Bloomberg

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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RAJESH PALVIYA
Digitally signed by RAJESH PALVIYA
Date: 2026.08.12 08:05:58 +05'30'